

GEORGIA MILITARY COLLEGE SAI FORMULA AND POLICY

The Student Aid Index (SAI) is determined by the data supplied on the FAFSA, and is calculated by an established formula called the Federal Methodology. The Student Aid Index (SAI) is subtracted from the Cost of Attendance. This difference is "demonstrated financial need" and represents maximum eligibility for need-based aid. Non need-based loans may be used to finance all or part of the SAI.

For example:

Cost of Attendance \$21,000

Student Aid Index -\$1,000

Financial Need =\$21,000

Note: The SAI may be adjusted by the financial aid office. Increases to the SAI result in a decrease in financial aid eligibility. An increase to the SAI may result from, but is not limited to: underreporting of income, savings or other assets; over reported taxes paid, tax exemptions, family size, or reported business and/or real estate income or losses that may not be indicative of your real income.

Conversely, an adjustment to the SAI that may result in an increase to your financial aid eligibility may result from, but is not limited to: over reported income, savings or other assets; under-reported taxes paid, tax exemptions, family size, loss of income due to unemployment or underemployment; or unusual medical expenses not covered by insurance.

Georgia Military College reserves the right to review, modify or withdraw financial assistance at any time based on information that affects financial aid eligibility. Factors such as availability of funds, awards of funds from other sources, changes in financial, marital, residence or academic status can result in a change in eligibility.