



MEETING: Board of Trustees, Georgia Military College, Legislative Chamber, Tuesday, September 19, 2023, 4 p.m.

PRESENT: Mr. George Hogan, Sr., Chairman of the Board; Members: Mr. Mike Cobb, Mr. Brooks Snider, Elder Alan Hale Wicker, Mayor Mary Parham-Copelan, LtGen William B. Caldwell, IV, President of Georgia Military College; Mr. Randy New and COL Jim Watkins, Advisory Board Members; and other interested parties.

ABSENT: Ms. Doris Renfroe

BUSINESS:

1. Chairman of the Board, Mr. George Hogan, Sr., having declared a quorum to be present, called the meeting to order.
2. Chairman Hogan asked for a motion for the agenda to be adopted as presented. Mr. Cobb made the motion with Elder Wicker seconding the motion. The agenda was adopted by unanimous vote. Mr. New and COL Watkins, Advisory members, unanimously approved as well.
3. Rev. David Luke, GMC Corps of Cadets Chaplain, administered the Oath of Office to Mr. New and COL Watkins as members of the Georgia Military College Board of Trustees Advisory Board. Both Advisory Board members have already been serving in this capacity since their appointments in 2020 and 2022, respectively.
4. Chairman Hogan asked for a motion to approve the minutes from the meeting on June 20, 2023. Mr. Cobb made the motion to approve the minutes as revised (typo was corrected on page two, under President's Report), with Mayor Parham-Copelan seconding the motion. The minutes were approved by unanimous vote. Mr. New and COL Watkins, Advisory members, unanimously approved as well.

5. CHAIRMAN'S REPORT

Chairman Hogan commended the GMC Team for their outstanding efforts during the Governor and First Lady Kemp's visit on Patriot Day. He also expressed his gratitude for the Academic Center of Excellence grand opening and is excited for all of our academic support offices to be located in the same place.

Chairman Hogan asked Mrs. Joelle Trumbo, Deputy Chief of Staff, to provide a review on the qualifying dates for the next GMC Board election. Mrs. Trumbo briefed the Board that the next regular election for the GMC Board of Trustees will be in November 2025, with the qualifying dates likely being in August 2025. Mrs. Trumbo also let the Board know that the vacant District 4 Board seat would soon be filled during a special election on November 7, 2023, as there was one person that qualified for the election.

6. COL Chip Kirby, USA (Ret), GMC Chief Financial Officer, presented a finance committee update. The update included the following topics:
 - FY23 Year End Update
 - FY24 Budget Update
 - State Budget Guidance for FY25
 - Legislative Engagement Topics
 - Challenges & What Are We Doing About It

A copy of this report is attached and made a part of these minutes.

7. COL Amy Lee, Preparatory School Principal, gave a GMC Preparatory School Enrollment Update. Highlights from this update are:

- School began on August 4, 2023 with 857 students enrolled
 - 52% female, 48% male, and 24% minority
 - 74% of students are Baldwin County residents, the remaining students are from eight surrounding counties
- Expanded our 1st and 2nd grades to include three sections each
- Wilder Hall restoration and expansion will house 4th and 5th grades starting in August 2025
- Next year's Kindergarten is 97% full
- Future Bulldogs Program has 255 students registered as far out as 2029

8. COL Nelson Kraft, Senior Vice President and Executive Director of the Main Campus, gave a Main Campus Update. Highlights include:

- Quarter 1 Enrollments = 1,090 students
- There are 275 students that participate in Dual Enrollment with the Main Campus
- There are 248 Junior College Cadets in the 145th Corps
- There are 222 Student Athletes and 41 Cadets that participate in the 9 JC Athletics sports offered at the Main Campus. Recruiting efforts for these student athletes is almost 100% Georgia focused.
- Planning on implementing a Name, Image, Likeness (NIL) program in January 2024.
- GMC has 55 former JC Football players that made it to the NFL in the last 32 years!
- Major fundraising initiative for the Ruark Athletic Complex Weight Room Upgrade. Goal is to raise \$150K and we have currently raised \$128K.
- Established a Parent Honor Corps to engage parents and support Corps activities, currently have 38 members.

COL Kraft also gave an update on our current Capital Projects.

- Academic Center of Excellence (ACE) ribbon cutting/grand opening was on August 8, 2023.
- NewDay USA Center for Leadership is projected to be complete in October, with the ribbon cutting/grand opening next March 2024.
- Wilder Hall Restoration, Renovation, and Addition is projected to be complete in December, with the ribbon cutting/grand opening next August 2024.

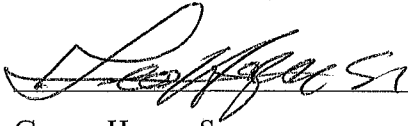
9. PRESIDENT'S REPORT

General Caldwell gave an update to the Board. Highlights from his report are below:

- 2023 Quarter 1 Update – the institution (Main Campus, Satellites, and GOLC) were 99% to goal overall. Online credit hours are trending upwards (exceeded goal by 11%) and in-seat credit hours are still trending down (missed goal by 14%).
- All Junior College Operations will be under COL Nelson Kraft effective 1 January 2024.
- Campus Consolidation Update –
 - Now have eight satellite locations: Fairburn (Fayetteville merged), Rockdale (Stone Mountain merged), Valdosta, Augusta, Columbus, Dublin, Warner Robins, Madison.
 - Reduced excess square footage by relocating Columbus, vacating the Science and Technology building in Augusta, and vacating one of two buildings in Valdosta.
- Top three legislative priorities for FY25 are:
 - Wilder Hall Furnishing, Fixtures, and Equipment (FF&E) funding of \$817K
 - Request for Major Repair & Sustainment funds in the amount of \$1.95M to sustain the state property in Milledgeville
 - Authorize our Global Online Leadership College to offer BA and BS degrees

10. The next meeting of the Board was scheduled for December 12, 2023.

11. There being no further business, the meeting was adjourned.



George Hogan, Sr.
Chairman



Doris Renfroe
Secretary-Treasurer

Reviewed by: _____

LtGen. William B. Caldwell, IV
President, Georgia Military College



Finance Committee Update for the GMC Board of Trustees

September 14, 2023

LEADERSHIP IS OUR LEGACY...AND YOUR FUTURE!



Finance Cmte Update – Sept 2023

- FY 2023 Year End Update
- FY 2024 Budget Update (2 months)
- State Budget Guidance for Next Year (FY25)
- Legislative Engagement Topics
- Challenges & What Are We Doing About It



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FY2023 Year End Update

As of September 6th, 2023

	FY23 Approved Budget	FY23 Revised Budget at Midyear	FY23 Actuals	
Revenue	75,325,565	75,325,565	74,960,741	
Salaries & Benefits	46,278,435	45,725,241	42,889,582	
Travel	584,611	572,354	375,293	
Operating Expenses	23,188,871	22,286,392	23,675,037	
Depreciation	4,855,000	4,855,000	4,637,786	
Total Expenditures:	74,906,917	73,438,987	71,577,698	
Net:	418,648	1,886,578	3,383,043	-3,400,000

If you remove HEERF \$ (\$17,000)



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GMC Funding Challenges

- We are currently absorbing an unfunded \$2.0M over the upcoming fiscal year in healthcare costs alone, and our standard increase in TRS which is ~1% each year.
- FY24 State Budget (HB 19) generated a \$4.2M shortfall.
 - GMC received \$0 of our requested \$3.7M in the FY24 State Appropriation:
 - \$ 930K FY24 MRR Request
 - \$2.00M Governor Veto Student Service Building reimbursement
 - \$ 817K Wilder Hall FFE request
 - \$ 474K Unexpected State Health Benefit Premium increase; GMC unfunded cost



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FY2024 Budget

	FY24 Budget	FY24 Actuals July - August	Compare to Straightline 17%
Revenue:	\$ 73,955,013	\$ 20,926,495	<u>28%</u>
Salaries & Benefits	\$ 45,645,278	\$ 6,871,363	15%
Travel	\$ 471,745	\$ 21,494	5%
Operating Expenses	\$ 23,011,243	\$ 5,604,724	<u>24%</u>
Depreciation	\$ 4,139,127	\$ 689,855	17%
Total Expenditures:	\$ 73,267,393	\$ 13,187,436	18%
Net:	\$ 687,620		As of September 6 th , 2023

- Revenue traditionally trends higher in 1st Quarter (JC and Prep School Tuition)
- OPEX; several annual contracts/bills paid in 1st Quarter
- Payroll is currently on glidepath to plan, not anticipating hire lag in FY24
- GMC monitors budget execution and makes adjustments at mid-year (December/January)



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State Budget Guidance for next year (FY25)

New this next year, the State will allow agencies to submit Amended and regular FY Budget **Enhancements**, including an additional one-time Amended FY24 request – all subject to OPB approval.

Impact:

- GMC: one-time Amended FY24 Budget enhancement request: \$ 817,000 for Wilder Hall FFE
- Junior College net increase of +\$ 77,000
 - 3% enhancement of \$ 115,500
 - 1% reduction (efficiencies) of \$ 38,500
- Prep School (exempted due to funding formula)
- Capital Project Funding = Bonds: GMC Allocated \$1,000,000 for planning purposes, not a guarantee; however, is included in the normal annual guidance from OPB.
 - Submitted \$1.95M FY25 Major Repair & Renovation request (MRR)



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FY25 Major Repair & Renovation Project List

Georgia Military College FY25 MRR Funding Request - Projects

1	Repair roof of College Academic Building [CAB] (Boylan and Miller Hall) - Phase III	\$ 112,000
2	Repair exterior Stucco on College Academic Buildings (Boylan & Miller)	\$ 67,200
3	Repair exterior Stucco on Old Capitol Building (North and South Entrances)	\$ 112,000
4	Renovation and Repair of the Leadership College (GOLC)	\$ 560,000
5	Renovate the CAB cafeteria's kitchen/dish room	\$ 280,000
6	Renovations to the Convocation Center	\$ 392,000
7	Repair of Old Capitol Building Pavers - Phase II	\$ 168,000
8	Repair Stucco on North Gate	\$ 100,800
9	Repair of Sibley Cone Library exterior walls	\$ 156,800

Subtotal: GMC \$ 1,948,800



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Legislative Engagement Items

Last Legislative session we requested \$817,000 to complete the historic restoration and renovation of Wilder Hall, where we will add new elementary grades next school year. We did not receive the funding to purchase the furniture needed for the facility, so we are making the same request this session.

**If we do not receive the funding for this year,
GMC will have to pay out of pocket to complete this project.**

- Priority #1: Wilder Hall Furnishing & Fixtures funding of \$817K
- Priority #2: Request for Major Repair & Sustainment funds \$1.95M for Milledgeville
- Authorize the Global Online Leadership College to offer Bachelor Degree, BA & BS

We need your help!



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Addressing Additional Costs

1. Control costs where able - we need to be cognizant of all expenses, as even the smallest add up
2. Continue the growth of Main Campus
3. Continue the growth of the GOLC
4. Continue to stabilize the enrollments in the satellites
5. Push for growth in Rockdale and Columbus - our current growth markets in the satellite system
6. Targeted fundraising to offset our expenses. An example: the replacement banner campaign
7. Seek sustainment funding for the JC in the form of fundraising and State allocations
8. Develop a new business venture in the Leadership Institute
9. Robust engagement efforts with both the Executive Branch and General Assembly



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