



MEETING: Board of Trustees, Georgia Military College, Bulldog Room, Tuesday, December 12, 2023, 4 p.m.

PRESENT: Mr. George Hogan, Sr., Chairman of the Board; Members: Mr. Mike Cobb, Mr. Brooks Snider, Elder Alan Hale Wicker, Ms. Doris Renfroe, Mayor Mary Parham-Copelan, LtGen William B. Caldwell, IV, President of Georgia Military College; Mr. Randy New, Senator Rick Williams, and Representative Ken Vance, Advisory Board Members; and other interested parties.

BUSINESS:

1. Chairman of the Board, Mr. George Hogan, Sr., having declared a quorum to be present, called the meeting to order.
2. Chairman Hogan asked for a motion for the agenda to be adopted as presented. Elder Wicker made the motion with Mayor Parham-Copelan seconding the motion. The agenda was adopted by unanimous vote. All present Advisory members unanimously approved as well.
3. Chairman Hogan asked for a motion to approve the minutes from the meeting on September 19, 2023. Elder Wicker made the motion to approve the minutes with Mayor Parham-Copelan seconding the motion. The minutes were approved by unanimous vote. All present Advisory members unanimously approved as well.

4. **CHAIRMAN'S REPORT**

Chairman Hogan welcomed our newest GMC Board of Trustees member, representing District 4, Ms. Emilie Cook. Ms. Cook is originally from Birmingham, Alabama, but has called Milledgeville her home since 2013. She has a distinguished background as an attorney and advocate for children and families. With an unwavering commitment to service, Ms. Cook also actively participates in various non-profit and state and local boards. The entire Board looks forward to the wealth of knowledge and proven track record of community involvement that Ms. Cook brings with her in her role as a GMC Board of Trustees member.

5. COL Chip Kirby, USA (Ret), GMC Chief Financial Officer, presented a finance committee update. The update included the following topics:
 - FY 2024 Budget Update (5 months into FY24)
 - State Budget Guidance for Next Year (FY25)
 - Legislative Engagement Update
 - Governor's Budget Implications

A copy of this report is attached and made a part of these minutes.

6. Mr. Jody Yearwood, Senior Vice President of the Leadership College, gave an update on the Global Online Leadership College (GOLC). Highlights from this update are:
 - Online learning accounts for 60% of all credit hours taught at GMC
 - Online learning across the institution grew by 13%, while the enrollments in the GOLC grew by 20%
 - The GOLC will launch a new BAS in Criminal Justice in January 2024
 - Continuing to partner with military organizations to serve veterans, military members and their families
 - Focus areas for the GOLC are:
 - Expanding four-year degree offerings
 - Recruiting military and law enforcement
 - Enhancing flexibility
 - Finding partners that will enhance our credibility, grow our enrollments, or provide sustainment funding

o Expanding the Leadership Institute

7. COL Nelson Kraft, Senior Vice President of the Junior College, gave an update on the Satellite Locations. Highlights include:

- The reorganization of the Junior College organizational structure is almost complete. It is made up of four elements: VP of Junior College (responsible for coaching model), VP JC Academics (responsible for all academics/faculty), VP of Operations (responsible for Corps, JC Athletics, and other Main Campus operations), and VP Auxiliary and Facility Operations (formerly Engineering).
- Main Campus is the flagship of the institution.
- Junior College Priorities:
 - o Increase enrollments at the Main Campus
 - o Set conditions for the future growth of in-seat students at our Satellites
 - o Fold Auxiliary Services into the Junior College Team
 - o Grow GPSLP and International JC Cadets with the Corps of Cadets
 - o Set conditions for JC Football growth

8. PRESIDENT'S REPORT

General Caldwell gave an update to the Board. Highlights from his report are below:

- GMC will host the Junior Thespian Conference on February 24, 2024. There will be over 700 participants (middle schoolers from around the state) attending the conference, as well as faculty, staff, and parents. We are thrilled that out of all of the middle schools that applied to host the conference by submitting a theatrical performance from their school, that our middle school's performance of SpongeBob was chosen, and our middle schoolers will perform for everyone at the conference. We are super proud of these young boys and girls.
- The GMC Foundation has taken over the landscaping project for the Center of Leadership. A landscaping company has been chosen and the project will begin tomorrow. We are excited to see this project become a reality, as it will create a safer environment for our students and add to the overall vision of the Plaza.
- Mr. Jeff Gray was recognized for his outstanding service to GMC over the last 18 years. He has been an invaluable member of the GMC Team and will be missed.

9. EXECUTIVE SESSION

Chairman Hogan asked for a motion to open an Executive Session. Elder Wicker made the motion, with Ms. Renfroe seconding the motion and an Executive Session was called to order by unanimous vote.

- The Board conducted the President's annual evaluation.

Chairman Hogan asked for a motion to adjourn Executive Session and reconvene regular session. Mr. Cobb made the motion, with Elder Wicker seconding the motion and regular session reconvened by unanimous vote.

10. The next meeting of the Board was scheduled for March 19, 2024.

11. There being no further business, the meeting was adjourned.



George Hogan, Sr.
Chairman



Doris Renfroe
Secretary-Treasurer

Reviewed by: _____

LtGen. William B. Caldwell, IV
President, Georgia Military College

CLOSED MEETING AFFIDAVIT

[A copy of the affidavit must be filed with the minutes of the meeting]

STATE OF GEORGIA
COUNTY OF BALDWIN
AFFIDAVIT OF PRESIDING OFFICER

Mr. George Hogan, Presiding Officer of the Georgia Military College Board of Trustees, states under oath that the following is true and accurate to the best of his/her knowledge and belief:

1.

The Georgia Military College Board of Trustees met in a duly advertised meeting on December 12, 2023.

2.

During such meeting, the Board voted to go into closed session.

3.

The executive session was called to order at 8:16 a.m./(p.m.)

4.

The subject matter of the closed portion of the meeting was devoted to the following matter(s) within the exceptions provided in the open meetings law:

___ Consultation with the board attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against the county or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. § 50-14-2(1);

___ Discussion of tax matters made confidential by state law as provided by O.C.G.A. § 50-14-2(2) and (insert the citation to the legal authority making the tax matter confidential) _____;

___ Discussion of the future acquisition of real estate as provided by O.C.G.A. § 50-14-3(b)(1);

X Discussion or deliberation on the appointment, employment, compensation, hiring, disciplinary action or dismissal, or periodic evaluation or rating of a public officer or employee as provided in O.C.G.A. § 50-14-3(b)(2);

___ Other (describe the exemption to the open meetings law):

Signature: *George Hogan Sr*

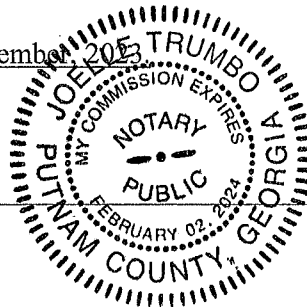
Mr. George Hogan, Presiding Officer, Georgia Military College Board of Trustees

Sworn to and subscribed Before me this 12th day of December, 2023

Notary Public

Signature: *Joelle Trumbo*

My commission expires: 2/2/24





Finance Committee Update for the GMC Board of Trustees

December 12, 2023

LEADERSHIP IS OUR LEGACY...AND YOUR FUTURE!



Finance Cmte Update – DEC 2023

- FY 2024 Budget Update (5 months into FY24)
- State Budget Guidance for Next Year (FY25)
- Legislative Engagement Update
- Governor's Budget Implications



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GMC Funding Challenges (1 of 2)

- Over the next year GMC will be required to absorb a **\$2 million unfunded employer contribution costs** for healthcare premiums and TRS increase.
 - ❑ \$454,000 Health Benefit Increase in Calendar Year 2024
 - Increasing to \$1,363,000 in Fiscal Year 2025 and
 - Up to \$2.1M in FY26
 - ❑ \$40,000 increase in Teacher's Retirement System (TRS)



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GMC Funding Challenges (2 of 2)

- The FY24 State Budget (HB 19) generated a \$4.2M shortfall.
 - ❖ \$ 454K from an unexpected State Health Benefit Premium increase; GMC unfunded cost
 - ❖ GMC received \$0 of our requested \$3.7M in the FY24 State Appropriation:
 - \$ 930K FY24 MRR Request
 - \$2.00M Governor Veto Student Service Building reimbursement
 - \$ 817K Wilder Hall FFE request



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FY2024 Budget Execution Update

	FY24 Budget	FY24 Actuals July - Nov	Compare to Straight-line 42%
Revenue	73,955,013	46,100,450	62%
Salaries & Benefits	45,645,278	18,353,372	40%
Travel	471,745	112,793	24%
Operating Expenses	23,011,243	11,355,148	49%
Depreciation	4,139,127	1,724,636	42%
Total Expenditures:	73,267,393	31,545,949	43%

Net: **687,620** As of 1 December 2023

- Revenue traditionally trends higher in 1st & 2^d Quarters (JC and Prep School Tuition)
- OPEX: several annual contracts/bills paid in 1st Quarter
- Payroll is currently on glidepath to plan, not anticipating hire lag in FY24
- GMC monitors budget execution and makes adjustments at mid-year (December/January)



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State Budget Guidance for next year (FY25)

New this next year, the State will allow agencies to submit Amended and regular FY Budget **Enhancements**, including an additional one-time Amended FY24 request – all subject to OPB approval.

Impact:

- GMC: one-time Amended FY24 Budget enhancement request: \$ 817,000 for Wilder Hall FFE
- Junior College net increase of +\$ 77,000
 - 3% enhancement of \$ 115,500
 - 1% reduction (efficiencies) of \$ 38,500
- Prep School (was NOT included due to having a funding formula)
- Capital Project Funding = Bonds: GMC Allocated \$1,000,000 for planning purposes, not a guarantee; however, is included in the normal annual guidance from OPB.
 - Requested \$1.5M FY25 Major Repair & Renovation request (MRR)



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Legislative Engagement Items

➤ Updates

- ❑ Conducted several office calls, to include the following:
 - ❖ Director, Office Planning and Budget
 - ❖ Chairman Senate Rules Committee
 - ❖ Chairman Senate Higher Education Appropriations Committee
 - ❖ Senator Chuck Payne/Senator Russ Goodman
 - ❖ Representative Beth Camp
 - ❖ Senator Williams & Representative Vance
- ❑ Scheduled follow up office call with:
 - ❖ Chairman Billy Hickman

➤ Prep School Priority: Wilder Hall Furnishing, Fixtures & Equipment (FF&E) funding of \$817K

➤ Junior College Priorities:

- ❑ Appropriations: Request for Major Repair & Sustainment funds \$1.5M for Milledgeville State Owned Buildings
- ❑ Legislative: Authorization for the Global Online Leadership College to expand our current Bachelor program offering and offer Bachelor Degree BA/BS,



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Governor's Budget Review

Upon release of the Governor's Proposed State Budget, anticipated release 2nd week in January; will evaluate to determine if there is any additional funding to support GMC Prep and Junior College operations.

If there is NO increase in operational funding, would then need to come back to the Board with a recommendation to address known cost increases – known at this time is the increase to GMC for our employees State Health Benefit Plan.



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Factors to Consider in SY 25 Budget

Prep School (K-12)

- Cost of doing business has risen by ~ 3%, was 8% a year ago; with no commensurate increase in State funding to offset this.
- State funding covers only a portion of the K-12 program costs, (approx. 32%) leaving GMC to raise the remaining revenue so that we can provide a high level education and support to our Students.
 - State funds \$0 for Prep School Support Staff
 - State funds \$0 for Institutional Support HR, ENG, Business Office, Depreciation
 - State funds only 32% of teacher salaries and raises
 - State funds GMC QBE at ~ \$3,200 per student
 - State funds only Certificated Faculty Health Benefit Premiums, GMC covers all other GMC employees (a \$2.0M unfunded increase by 2025)
- The additional operational costs of GMC Prep School fully expanded
 - State funds requested for Wilder Hall Furniture, Fixtures and Equipment: \$817,000
 - Additional annual operational costs in GMC Prep School with Wilder Hall is \$366,000
 - Staff: \$130,000, with no funding from the State
 - Faculty \$151,000, with only 32% of this amount from the State
 - Daily operations: approx. \$85,000 with no funding from the State
- Application fee eliminated in SY 2022.

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