

1098T Frequently Asked Questions

What information is the IRS 1098T?

The 1098-T form is an informational return that reports payments received for qualified tuition and related fees (QTRE) for the previous calendar year. The purpose of the 1098-T is to help students and/or tax professionals determine if a student is eligible for the Hope Scholarship Credit or the Lifetime Learning Credit.

Are CARES/HEERF/SSARP Act grants reported in the 1098T form?

No- For complete IRS explanation, please click the IRS Higher Education Emergency Grants Frequently Asked Questions link.

<https://www.irs.gov/newsroom/higher-education-emergency-grants-frequently-asked-questions>

What's a Qualified Tuition and Related Expense?

Qualified tuition and related expenses are tuition, fees, and course materials required for a student to be enrolled at or attend an eligible educational institution.

The following are **not** qualified tuition and related expenses.

- Amounts paid for any course or other education involving sports, games, or hobbies, unless the course or other education is part of the student's degree program or is taken to acquire or improve job skills.

Charges and fees for room, board, insurance, medical expenses (including student health fees), transportation, and similar personal, living, or family expenses.

I am unable to access my Form 1098T because I no longer attend, have graduated, or have forgotten my access information. How do I gain access to my 1098T Form?

Having trouble logging into the student portal, 1098T not displaying on screen, changed cell phone number, etc.

Click here [Student Portal Help](#).

How do I learn more about the 1098T form?

For more information on tax benefits for education and qualified expenses see: [IRS Publication 970](#).

For more information on the 1098-T form, visit the [About Form 1098-T](#) page on the IRS Website.

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What information is reported in the 1098T boxes?

Box 1 Payments Received for Qualified Tuition and Related Expenses

The amount reported is the total amount of payments received for Qualified Tuition and related expenses from all sources (**including loans**) during the calendar year less any reimbursements or refunds made during the calendar year that relate to the payments received for qualified tuition and related expenses during the same calendar year. The amount reported is not reduced by scholarships and grants reported in box 5. Include in this box the receipt of a payment of past-due qualified tuition or related expenses from a previous calendar year, but only if the educational institution previously billed the student for such amount(s).

Box 2 and 3 are blank- The boxes are reserved for future use.

Box 4 Adjustments Made for a Prior Year

Box 5 Scholarships or Grants

Total amount of any scholarships or grants GMC administered and processed during the calendar year for the payment of the student's costs of attendance. Scholarships and grants generally include all payments received from third parties (**excluding family members and loan proceeds**). This includes payments received from governmental and private entities such as the Department of Veterans Affairs, the Department of Defense, civic and religious organizations, and nonprofit entities.

Box 6 Adjustments to Scholarships or Grants for a Prior Year

Box 7 Checkbox for Amounts for an Academic Period Beginning in January Through March of 2023

If box is checked, the 1098T includes any payments received for qualified tuition and related expenses reported for 2022 relate to an academic period that begins in January through March of 2023. (For example, students pre-register for Winter classes in November- Winter classes begin in January of the following year.)

Box 8 Check if at Least Half-Time Student

If box is checked, the student was at least a half-time student during any academic period that began in 2022. A half-time student is a student enrolled for at least half the full-time academic workload for the course of study the student is pursuing. Your institution's standard for a half-time student work load must equal or exceed the standards established by the Department of Education under the Higher Education Act and set forth in 34 C.F.R. section 668.2(b).

Box 9 Check if a Graduate Student Blank GMC has no graduate program.

Box 10 Insurance Contract Reimbursements or Refunds Blank GMC does not participate.