



MEETING: Board of Trustees, Georgia Military College, Teleconference (open to the public), Monday, January 19, 2021, 5:30 pm, Usery Conference Room

PRESENT: Mr. George Hogan Sr., Chairman of the Board; Members: Mr. Ken Vance, Mayor Mary Parham-Copelan, Mr. Mike Cobb, Mrs. Doris Renfroe, LTG William B. Caldwell IV, President of Georgia Military College, Senior GMC Team members and other interested parties.

ABSENT: Rev. Tony Fraley, Mr. Randy New, Advisory Member

BUSINESS:

1. Chairman of the Board, George Hogan, Sr., having already declared a quorum to be present, called the meeting to order.
2. Chairman Hogan asked for a motion for the minutes of the meetings held on October 1, 2020, October 19, 2020 and the November 18, 2020 to be approved. Mr. Vance made the motion, with Mr. Cobb seconding the motion. The minutes for all three dates were approved by unanimous vote.
3. **CHAIRMAN'S REPORT**
 - Chairman Hogan opened the meeting by congratulating the GMC staff and faculty for the work done during the ongoing global pandemic.
4. Vice Chairman Vance yielded to COL Jim Watkins, Chief Financial Officer, to provide the finance committee update.
5. COL Watkins informed the Board that the Finance Committee met on January 15, 2021 and reviewed the finance committee report. COL Watkins then presented a finance committee update. The update included the following:
 - FY22 Financial Statement Audit
 - FY21 Operations Summary (first 6 months)
 - FY22 Governor's Proposed Budget
 - TRS Funding
 - Prep School Tuition, FY23
 - Parham Hall Expansion

A copy of this complete report is attached and made a part of these minutes.

6. Chairman Hogan asked for a motion to approve the Parham Hall Expansion as presented by COL Watkins. Mr. Vance made the motion, with Mayor Parham-Copelan seconding the motion. The approval for the Parham Hall Expansion was approved by unanimous vote.
7. Chairman Hogan asked for a motion for approval to postpone the approved FY22 Prep tuition increase and instead approve a 2% Prep tuition increase for FY23. Mr. Vance made the motion, with Mr. Cobb seconding. The approval to postpone the approved FY22 tuition increase and approve a 2% tuition increase for FY23 passed by unanimous vote.
8. COL Steve Pitt provided a Junior College 141st Corps of Cadets Update. The update included:
 - 141st Corps of Cadets Accomplishments
 - Initiatives to Grow Enrollments

- How the GMC Board of Trustees Can Help:
 - Continue to spread the word that “GMC is Open!”
 - Recommend families and prospective students to enroll at GMC.
 - Identify community organizations the Corps can partner with for community service projects.
 - Recommend alumni, friends of GMC, and community leaders visit the campus.
 - Support the Corps of Cadets by joining us for key cadet events.

9. Mr. Jeff Gray, VP of Engineering, provided an Engineering update. The update included:

- Update on COVID 19 actions to enabled GMC to resume in-seat classes and remain open during this school year. He shared the importance and work they have done to maintain the equipment that we installed last year to provide for a Safe and Healthy environment. Actions such as, visiting campuses on average 2 campuses per week to test equipment; continue to fog classrooms and areas twice a week, sanitation wands available for anyone, enhanced cleaning etc.
- One Card Solution for students, faculty, and staff to purchase food in dining hall and bookstore.
- Red Speed Cameras update.
- Adding K-2 to Jenkins Hall, reviewing space utilization is in progress.
- Parham Hall expansion update.
- Student Services Building update.
- Center for the Education of the Arts (CEA) update.

10. PRESIDENT’S REPORT

- President Caldwell gave an update on the Reimagine Taskforce (RTF). The RTF is on the third round of regional visits and working the credit hour missions for FY22.
 - The Global Online College continues to grow— ~17.5% each term. While at the same time we are tracking a decline for in-seat enrollments, ~40% each term.
 - We have been tracking the decline of in-seat enrollment and were making changes as we entered 2020; however, COVID hit in March of 2020, which only accelerated the downward trend. The RTF that we formed was tasked to also address the trend.
 - We want to position ourselves by the end of FY21, so when FY22 starts on July 1, 2021, we are aligned to support the demographics and changes in markets that are occurring. Next week the Regional Directors are coming to Milledgeville to discuss this further.
- COL Pitt mentioned our scholars, the young men and women going to service academies. Right now we have approximately 120 men and women in service academies who began their journey at GMC. That number will grow further this coming fall.
- Jeff and the Engineering team have done a phenomenal job with COVID safety. All our campuses have state of the art technology that is constantly cleaning the air. Our team took proactive action implementing a safe environment. Commandant and his team have done an exceptional job bringing cadets back on campus successfully. The cadets have been back since 2 January and there are no reported COVID cases.
- GMC does expect to see some federal CARES Act relief. GMC will use a portion of these funds to award a \$1000 bonus to every faculty and staff member who was here and remained here during the pandemic to recognize their unwavering service and dedication to our institution; and especially to our students. Unlike many other schools, GMC opened in August 2020 with in-seat instruction and has never closed nor sent home classes since school resumed. GMC has not received any State dollars for COVID even though the Prep school and the College are public schools.

11. Jeannie Zipperer, Director of Staff, reviewed conflict of interest and undue influence laws.

12. EXECUTIVE SESSION

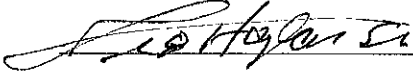
Chairman Hogan asked for a motion to open an Executive Session. Mr. Vance made the motion, with Mr. Cobb seconding the motion and an Executive Session was called to order by unanimous vote.

- The Board was updated on upcoming personnel actions.

Chairman Hogan asked for a motion to adjourn Executive Session and reconvene regular session. Mr. Vance made the motion, with Mr. Cobb seconding the motion and regular session reconvened by unanimous vote.

13. The next meeting of the Board was scheduled for April 19, 2021.

14. There being no further business, the meeting was adjourned.



George Hogan, Sr.
Chairman



Doris Renfro
Secretary-Treasurer

Reviewed by: _____

LtGen. William B. Caldwell, IV
President, Georgia Military College

CLOSED MEETING AFFIDAVIT

[A copy of the affidavit must be filed with the minutes of the meeting]

STATE OF GEORGIA
COUNTY OF BALDWIN
AFFIDAVIT OF PRESIDING OFFICER

Mr. George Hogan, Presiding Officer of the Georgia Military College Board of Trustees, states under oath that the following is true and accurate to the best of his/her knowledge and belief:

1.

The Georgia Military College Board of Trustees met in a duly advertised meeting on January 19, 2021.

2.

During such meeting, the Board voted to go into closed session.

3.

The executive session was called to order at 6:39 a.m./(p.m.)

4.

The subject matter of the closed portion of the meeting was devoted to the following matter(s) within the exceptions provided in the open meetings law:

___ Consultation with the board attorney or other legal counsel to discuss pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against the county or any officer or employee or in which the county or any officer or employee may be directly involved as provided in O.C.G.A. § 50-14-2(1);

___ Discussion of tax matters made confidential by state law as provided by O.C.G.A. § 50-14-2(2) and (insert the citation to the legal authority making the tax matter confidential) _____;

___ Discussion of the future acquisition of real estate as provided by O.C.G.A. § 50-14-3(b)(1);

X Discussion or deliberation on the appointment, employment, compensation, hiring, disciplinary action or dismissal, or periodic evaluation or rating of a public officer or employee as provided in O.C.G.A. § 50-14-3(b)(2);

___ Other (describe the exemption to the open meetings law):

_____ as provided in (insert the citation to the legal authority exempting the topic) _____.

Signature: _____

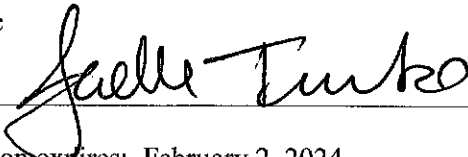


Mr. George Hogan, Presiding Officer, Georgia Military College Board of Trustees

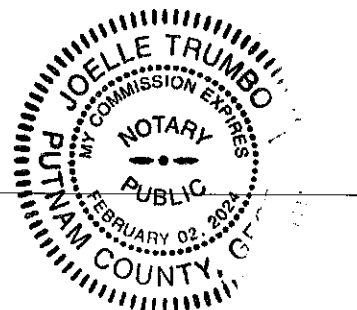
Sworn to and subscribed Before me this 19th day of January, 2021.

Notary Public

Signature: _____



My commission expires: February 2, 2024



GMC Board of Trustees

Finance Committee Update

January 15, 2021

Agenda

- **FY20 Financial Statement Audit**
- **FY21 Operations Summary** (First 6 months)
- **FY22 Governor's Proposed Budget**
- **TRS Funding**
- **Prep School Tuition, FY23**
- **Parham Hall Expansion**

**GEORGIA MILITARY
COLLEGE**

FY20 Financial Statement Audit

- The Georgia Department of Audits is expected to commence its Fiscal Year 2020 financial statement audit in February and is conducting the audit as part of the State's Single Audit Report.
- The exit briefing is expected in April or early May, 2021.
- In the past seven years GMC has had excellent audit results. No findings during that period and we expect this trend to continue.

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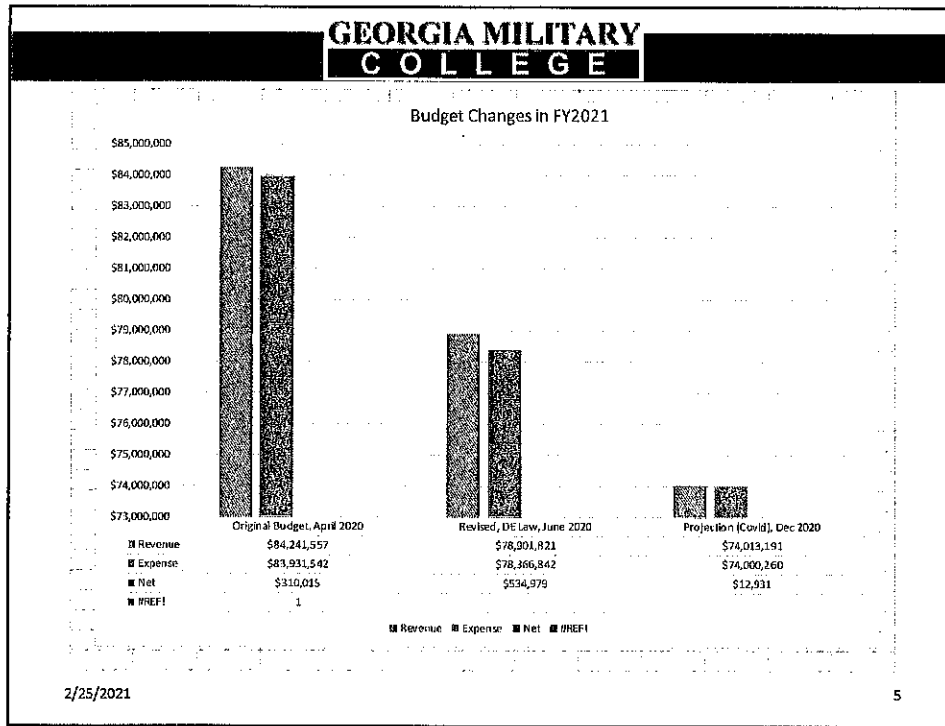
**GEORGIA MILITARY
COLLEGE**

FY2020 Operational Revenue and Expenses

Revenue	Prep and JC Total		Junior College		Prep	
Student Tuition and Fees	\$ 61,879,386	80.3%	\$ 58,009,146	85.1%	\$ 3,870,240	43.6%
Bookstore, Food Service, Housing, Athletics, Motor P	\$ 4,571,899	5.9%	\$ 4,571,899	6.7%	\$ -	0.0%
State Funds	\$ 7,809,322	10.1%	\$ 3,863,463	5.7%	\$ 3,945,859	44.5%
City Funds	\$ 425,542	0.6%	\$ -	0.0%	\$ 425,542	4.8%
All Other, Incl Donations, Interest	\$ 2,382,898	3.1%	\$ 1,748,955	2.6%	\$ 633,943	7.1%
Total Revenue	\$ 77,069,047	100.0%	\$ 68,193,463	100.0%	\$ 8,875,584	100.0%
Expenses						
Salaries and Benefits	\$ 47,147,834	61.2%	\$ 41,522,288	59.5%	\$ 5,625,546	77.6%
Operating Expenses	\$ 25,103,669	32.6%	\$ 23,644,533	33.9%	\$ 1,459,136	20.1%
Travel	\$ 541,956	0.7%	\$ 375,525	0.5%	\$ 166,431	2.3%
Equipment/Depreciation	\$ 4,216,537	5.5%	\$ 4,216,537	6.0%	\$ -	0.0%
Total Expenses	\$ 77,009,996	100.0%	\$ 69,758,883	100.0%	\$ 7,251,113	100.0%

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GEORGIA MILITARY COLLEGE

FY21 Operations Summary

(for first six months to 12/31/20)

	FY21 Annual Budget	FY21 Actuals
Revenue:	78,901,821	47,264,300
Expenditures		
Salary & Benefits	48,028,591	22,550,130
Travel	804,030	18,790
Operating Expenses	25,334,221	12,244,119
Equipment	4,200,000	2,767,594
Total Expenditures:	78,366,842	37,580,633

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**GEORGIA MILITARY
COLLEGE**

FY21 Operations Summary

(for first six months to 12/31/20)

For the first six months of FY21 comparing actual revenue and expenses to the planned budget:

- **Revenue and expenses:**
 - Revenue is lower than budgeted due to reduced credit hours and the COVID-19 pandemic
 - Expenses have been reduced, including cancellation of contract services, a freeze in travel expenses, a freeze in professional development, a hiring freeze as well as an organization self-examination to improve efficiencies (Reimagine Task Force)
 - Depreciation (Equipment) increases reflect a larger campus footprint and associated depreciation expenses of capital projects

- **Capital outlays** for this year include:
 - 511 S. Jefferson St - \$87,362
 - 150 S. Jefferson St (Dr. Ritchie's former office) - \$209,500
 - Upgraded Cafeteria Furniture- \$47,997.87

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**GEORGIA MILITARY
COLLEGE**

FY22 Governor's Proposed Budget for the Prep School

<u>AFY21</u>	
Austerity Reduction (Restored)	\$217,244

<u>FY22</u>	
Increase for TRS	\$ 8,968
Decrease for Enrollment Decline	-\$165,667
Increase for Training & Experience	<u>\$128,355</u>
Total Change	-\$ 28,344

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GEORGIA MILITARY COLLEGE		
FY22 Governor's Proposed Budget for the Junior College		
	<u>AFY21</u>	
No Change		\$0
	<u>FY22</u>	
Increase for TRS		\$26,159
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GEORGIA MILITARY COLLEGE	
AFY21 and FY22 Proposed Budget, Compared to FY21 Original	
FY21 GMC Budget (JC and Prep Combined)	\$6,995,753
Amended FY21 Budget	\$7,212,997
Proposed FY22 Budget	\$7,210,812
 FY22 decrease from FY21 Final	 \$ 2,185
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**GEORGIA MILITARY
COLLEGE**

FY22 Governor's Proposed Budget for Capital Projects

- **Expansion of Parham Hall- \$250,000**
- **The Student Services Building, approved for \$2.5M funding in FY20, will begin construction in June**

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**GEORGIA MILITARY
COLLEGE**

TRS Funding

- **The TRS Employer cost share continues to exceed all state funding for the JC.**
- **GMC will use every dollar from the State just to partially fund the JC TRS cost. In addition, GMC will add additional dollars to "cover" the total TRS cost.**
- **There are no State funds for salaries, other benefits, maintenance, repairs, all other operating expenses, etc.**
- **The cost of TRS is GMC's #1 legislative priority.**

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**GEORGIA MILITARY
COLLEGE**

FY23 Prep School Tuition

- GMC planned to seek a 2% tuition hike in FY22
- The COVID-19 pandemic created many family financial hardships
- GMC seeks to postpone the requested FY22 tuition hike and instead seeks approval for a FY23 tuition hike of 2% (\$100); further requests a vote for approval at tonight's Board meeting
- For background information, GMC has kept tuition low for the past ten years:

SY12-13	4,950
SY13-14	5,055
SY14-15	5,215
SY15-16	5,215
SY16-17	5,250
SY17-18	5,250
SY18-19	5,250
SY19-20	5,250
SY20-21	5,475
SY21-22	5,475

**GEORGIA MILITARY
COLLEGE**

FY22 Parham Hall Expansion

- The governor's proposed FY22 budget included \$250,000 for expansion of Parham Hall
- GMC must have a Board resolution approving the acceptance of funds and project approval
- GMC requests a vote for approval