MEETING: Board of Trustees, Georgia Military College, Usery Community Conference Room, Monday, October 7, 2019, 5:30 p.m.

PRESENT: Randall A. New, Chairman of the Board; Members: Mr. George Hogan Sr., Mr. Mike Cobb, Mr. Ken Vance, The Honorable Mary Parham-Copelan, LTG William B. Caldwell IV, President of Georgia Military College, Senior GMC Team members and other interested parties.

ABSENT: Rev. Tony Fraley, Ms. Doris Renfroe

BUSINESS:

1. Chairman of the Board, Randall A. New, having already declared a quorum to be present, called the meeting to order.

2. Chairman New asked for a motion for the minutes of the meeting on July 22, 2019 to be approved. Mr. Cobb made the motion, with Mr. Vance seconding the motion. The minutes were approved by unanimous vote.

3. CHAIRMAN’S REPORT

Chairman New asked the President for the results of the home Raider Regional Competition the Saturday before. The Raiders Male Team placed 2nd and the Raiders Mixed Team placed 1st overall.

Chairman New asked everyone to take a look at the Prep and Junior College Fact Sheets in detail. These were mailed to each member at their homes and made available at the meeting.

Chairman New was very pleased with how the Junior College Board of Trustees meeting went on September 26, 2019. The committee members (Mr. Hogan and Mr. Vance) reviewed the GMC Fact Book with the GMC Academic leadership and President. Chairman New asked the Board Members to make sure they read it.

Chairman New asked everyone to keep Mrs. Harriet Nelson, a retired Prep School Science teacher, in their thoughts as she got into an accident during a bicycle race.

4. Mr. Hogan yielded to COL Jim Watkins, Chief Financial Officer, to provide the finance committee update.

5. COL Watkins informed the Board that the Finance Committee met on September 26th and reviewed the finance committee report. COL Watkins then presented a finance committee update. The update included the following:
   - Financial Overview of Prep and Junior College
   - FY19 Financial Statement Audit
   - FY21 GMC Budget Assumptions
   - FY21 GMC Budget Guidance
   - FY21 State Budget Request

A copy of this complete report is attached and made a part of these minutes.

6. Chairman New asked for a motion for the approval of the Junior College tuition increase of $1 per credit hour for in-seat and on-line learning request as presented by COL Watkins. Mr. Cobb made the motion, with Mayor Parham-Copelan seconding the motion. The approval for the Junior College tuition increase of $1 was approved by unanimous vote.
7. Chairman New asked for a motion for the approval of the Milledgeville Campus tuition increase of $2 per credit hour for in-seat learning request as presented by COL Watkins. Mr. Vance made the motion, with Mr. Cobb seconding the motion. The approval for the Junior College Milledgeville Campus tuition increase of $2 was approved by unanimous vote.

8. Dr. Mike Holmes, Senior VP/Chief Academic Officer/Dean of Faculty, provided a report on the Junior College Committee. Dr. Holmes discussed the GMC Fact Book and stated that it is a good resource for college information such as, degree, enrollments, and programs.

Dr. Holmes did remind the Board of Trustees that the GMC Fact Book is available online under the tab About GMC.

9. Mr. Dudley Rowe, GMC Foundation Chair, gave an update on the GMC Foundation. He discussed the three key drivers to reach the goal of $80M in Foundation total assets by 2029 (currently at $29.14M):

- Program Revenue (Fundraising)
- Investment Outcome (Return on the Endowment)
- Other Income (Real Property Investment)

J.P. Morgan is currently assisting the Foundation in their efforts to grow the endowment. After creating some strict guidelines, J.P. Morgan is performing at the benchmark set by the Foundation. The committee will recheck investments at the next semi-annual meeting to see if J.P. Morgan is performing the way we need.

Mr. Rowe also talked about the 5.6 acres in Fayetteville, GA that is for sale. The GMC Foundation has received an offer to sell part of the land for $140,000 per acre. This will be more than the Foundation purchased it for. The profit made will go into the Unrestricted Endowment.

10. Mr. Jeff Gray, Vice President of Engineering, provided an update on GMC’s Facilities.

- The West Gate is complete.
- Jenkins Hall/Prep Annex still has landscaping going on.
- The upper level of Jenkins Hall will be inspected by the Fire Marshall on October 17.
  - The lower level of Jenkins Hall is still a couple weeks behind.
- One property under contract by the baseball/softball field – 550 South Elbert.
- The white church by Jet Food Store is now a climate controlled storage space. There is also now a driveway from the Engineering Department that connects to the former church.
- GMC now owns everything on the north side of East Baldwin Street, between Elbert and South Jefferson.
- Mr. Gray is working with the city to get different markers/stoppers in the road (Road Diet).
- Waiting on state to approve the request for the Old Capitol Building stucco repair.

Student Services Support Center

The Student Services Support Center will have conference rooms, classrooms, offices, and a break room. The second floor will be a climate controlled storage area. Student Services is now in three separate buildings. When the Student Services Support Center is built, the other three separate buildings will be demoed. These builds are not viable buildings anymore. David Sinclair donates his services to GMC when demoing properties acquired.

Fine Arts Center for Education (FACE)

The plans for FACE are continuing to advance. The plans are ready to send to the state for approval by the end of the year. The approval process takes 90 days. The FACE will have 818 seats and will be ADA approved. GMC asked the state for construction funding that would fund 40% of the building that is reserved for educational space.
11. PRESIDENT’S REPORT

General Caldwell briefed the Board members on the following:

- For the first time in the history of GMC, COL Nelson Kraft will attend the Youth ChalleNGe Academy (YCA) graduation and handing out acceptance letters to each graduate giving hope and opportunity. This has been approved by the Department of Defense. The YCA has a graduation every six months.

- The main focus for this school year has been Reverse Transfer Initiative (RTI).

- The Junior College events/updates:
  
  o Some students from the Corps of Cadets will be attending the 10 mile run in Washington, D.C. While in D.C., the cadets will be getting a White House and Capitol tour.

  o Corps of Cadets Parents Weekend is October 11–12, 2019. They have already received 84 RSVP’s. This will be the first time GMC has ever hosted a Parents Weekend.

  o Baugh Barracks can only house 254 cadets, but there are 261 current cadets.

  o The Corps of Cadets does a lot of volunteer work. For example, just last weekend they volunteered at the Raider meet, the Crisis Pregnancy Center, the Georgia War Veteran’s Home, and a bike race at Bartram Forrest.

  o The Corps of Cadets is currently working four out of the five service academies.
    
    - 44 Cadets

  o Four additional cadets will be getting their associates degree from GMC once their paperwork has been completed from the USCGA (RTI).

- The Prep School events/updates:

  o There are 737 students that make up the Prep School.

  o GMC hosted a Raider meet last Saturday. The GMC Raider team competed against 29 teams from 14 high schools with 350 competitors. Communications is working on a Raider video to promote the team and to help recruit students.

  o Softball has their first round of playoffs at 4:00 and 6:00 p.m. hosted by GMC.

  o Prep One Act Competition, Mamma Mia, is at Baldwin High School with a start time of 2:20 p.m on Monday, October 21.

  o Prep One Act Play, Mamma Mia, will be in the Goldstein Center on October 23, 24, and 26 at 7:00 p.m.

  o The Grassmann Trust visited the Prep Annex and Jenkins Hall today. They have previously donated to the Kidd Center and Prep Annex. The Grassmann Trust have said that they would like to be more involved in Fine Arts (FACE would be the perfect opportunity).

  o Bulldog Buddy kicked off today. Bulldog Buddy is when a senior mentors a 3rd grader. There are 55 seniors paired up with 40 3rd grade students.

  o Monday, November 4th, the 5th grade will move out of the Old Capitol Building and into Jenkins Hall.

    - Wednesday, October 23rd at 10:00 a.m., there will be a ribbon cutting for Jenkins Hall. The three speakers will be Mark Williams, Commissioner of the DNR, Congressman Jody Hice, and Chairman Randy New. The Historical Preservation Society has also been invited to attend.
12. EXECUTIVE SESSION

Chairman New asked for a motion to open an Executive Session. Mr. Cobb made the motion, with Mr. Vance seconding the motion and an Executive Session was called to order by unanimous vote.

- The Board conducted the President’s annual evaluation.

Chairman New asked for a motion to adjourn Executive Session and reconvene regular session. Mr. Hogan made the motion, with Mr. Cobb seconding the motion and regular session reconvened by unanimous vote.

Chairman New asked for a motion of approval for the President’s performance and all Board members except for Mr. Vance, who abstained from voting, approved.

13. The next meeting of the Board was scheduled for January 21, 2020.

14. There being no further business, the meeting was adjourned.

[Signatures]

Randall A. New
Chairman

Reviewed by:

LtGen. William B. Caldwell, IV
President, Georgia Military College

Doris Renfroe
Secretary-Treasurer