

Georgia Military College Statistics

Default Rate

A cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year.

GMC 3-YEAR COHORT DEFAULT RATE				NATIONAL 3-YEAR	
FY	Number Entered Into Default *	Number Entered Into Repayment **	3 Year Default Rate	Public 2-3 Year National Average	Overall National Average
2017	536	3,084	17.38%	15.20%	9.70%
2016	617	3,279	18.80%	15.90%	10.10%
2015	591	3,387	17.3.%	16.7%	10.8%