DUTY HONOR COUNTRY

2013
PRESIDENT'S REPORT
2014



WILLIAM B. CALDWELL, IV Lieutenant General, U.S. Army (Ret.)

Ben Franklin once said, "An investment in knowledge pays the best interest." For 135 years, GMC has exemplified those words, serving as a catalyst for students who come to us, many

As I reflect on that rich legacy, I'm resolute in my dedication to accelerate GMC's most worthy investment in those who come here seeking knowledge.

from less-than-ideal circumstances, to improve their futures.

Based on our accomplishments during 2013-14, we're clearly on our way. Take a look through our classroom windows and you'll see your Scholarship Fund investments hard at work. In one classroom, there's Savannah Byrd, passionate about becoming a nurse so she can help improve lives (see her story page 6). Down the hall, meet Tippar Pillow, studying for a career in special education (see her story page 10). In the new Kidd Center, our donor-supported athletic facility that opened in 2014, you'll find Amber Miller, a student athlete with a future career as a veterinarian or marine biologist (read about her on page 8).

These students – and so many more – couldn't have afforded to pursue their dreams without your Scholarship Fund donations (learn more about the fund on page 5).

With your continued help, our students will soon have access to an even greater range of educational options. In Fayetteville, Ga. and Dublin, Ga. GMC will open our tenth and eleventh campuses next year, helping meet the workforce needs of each of these areas.

Meanwhile, thanks to recent

legislative approval, GMC will offer a four-year Bachelor of Applied Science degree, aimed at students striving to take their associates and technical degrees further. And our expanding online program connects students, both traditional and non-traditional, to a higher education from anywhere in the world.

Take a look outside our classrooms and you'll see the dividends of your investments at work. Here, you'll find alumni, like Dr. Allan Goodrich and COL Reginald Neal, who've set their GMC education in motion through professional pursuits and personal good works (read their stories and more in "Dividends of the Past," page 17).

Looking ahead, GMC and our faithful supporters will continue our journey together, guided by the Four Big Ideas of our Vision 2029. They are:

- Contribute to student success
- Think and act as one institution
- Grow enrollments

"An investment in knowledge

pays the best interest." — Benjamin Franklin

• Invest in GMC's future

Even as we pursue these aggressive goals, we keep an eye ever on our classrooms. Inside are those who hold our

country's future in their hands, their faces filled with unbridled optimism for what lies ahead. As you read their stories in this report, I hope you'll feel a strong sense of pride, content in the knowledge that your continued investment in GMC is eminently worthwhile.

COLUMBUS DUBLIN FAIRBURN

FAYETTEVILLE
MADISON
SANDERSVILLE

GEORGIA MILITARY COLLEGE WAS FOUNDED IN 1879 WITH ITS MAIN CAMPUS IN

MILLEDGEVILLE, GEORGIA, AND ADDITIONAL CAMPUSES THROUGHOUT THE STATE

AUGUSTA

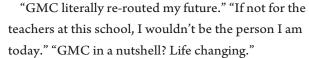
STONE MOUNTAIN
VALDOSTA

WARNER ROBINS

ONLINE

Georgia Military College is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools to award associate degrees.





That's the depth of appreciation students and alumni quite typically express for their GMC experience. Yet with rising costs and shrinking financial aid, far too many would-be students are struggling with a harsh reality: they simply can't afford college.

Toward the goal of "Investing in the Future of GMC," as outlined in General Caldwell's strategic Vision 2029, which includes growing enrollment and enhancing student success, GMC established the "GMC Scholarship Endowment" and the "GMC President's Enrichment for Excellence" in early 2013. This major fundraising campaign aims to fund academic scholarships for both the prep school and junior college at all campuses.

With the Board of Trustee's approval, General Caldwell also authorized GMC to contribute \$100,000 to the GMC Foundation, now charged with operating the endowments. Further, General Caldwell disbursed \$50,000 to the existing "Build One Another Up" endowment, created primarily to provide assistance for any GMC Prep School student unable to afford a meal due to difficult or unforeseen circumstances.

Early results of the campaign have been highly successful, with the investments of our donors already paying great rewards. Here, meet six of our hard-working scholarship recipients, all of them well on their way to realizing their dreams, thanks to the profound generosity of our donors.





Scholarship Puts Savannah Byrd on Fast Track to Saving Lives

For Savannah Byrd, becoming a nurse is more than a goal; it's a calling. At just 18, she already has 28 college credits (with 14 more in progress), is a Certified Nursing Assistant and holds a job as a medical records technician. Quite an impressive start toward her future.

During her senior year in high school, Savannah enrolled at GMC Valdosta, gaining high school and college credits simultaneously. After graduating from GMC, she plans to transfer to Valdosta State University, keeping her on track to be a registered nurse by age 21.

What motivates Savannah to pursue her education at warp speed? She says it's all about removing boundaries.

"I've seen how life can get in the way of completing your education, whether it's debt, having a family or working a full-time job," says Savannah. "I decided to work hard to get my degree as quickly as possible so I can help patients sooner, without the burden of debt."

But even with a part-time job and saving money by living at home, college tuition is expensive. Add the future expense of a four-year degree, and remaining debt-free seemed almost impossible.

"I'm so thankful for the scholarship opportunities GMC has given me," says Savannah. "My goal of completing my degree quickly has been possible with GMC's flexible schedules, eight-week terms and scholarship money to keep my debt in check.

"I hope I can inspire other students -- whether they're in high school, a traditional first-time student or a working adult dreaming of going back to school – to jump start their education," she adds. "Thanks to GMC, you can create a schedule that works with your life. GMC opens doors and helps you achieve your dreams!"

Once she's a registered nurse, Savannah plans to travel across the United States, working wherever there's a need for excellent health care providers. "There are so many areas in our country in need of good nurses," she says. "Thanks to the GMC scholarship, I can care for patients in these underserved areas. I hope to care for and inspire many people in the coming years."

As a GMC graduate and scholarship recipient, we're sure she'll reach her goals. After all, nursing – and achieving her goals at lightening-fast speed – is in her blood.

There are so many areas in our country in need of good nurses.

Thanks to the GMC scholarship, I can care for patients in these underserved areas. — Savannah Byrd



Amber Miller is a Home Run, On and Off the Field

Even as a little girl, Amber Miller was passionate about two things: playing softball and caring for animals. Now, as a young adult, Amber is pursuing both interests, thanks to her GMC scholarship.

Amber says softball was the reason she visited GMC, but explains she enrolled because the school felt like family. "I was nervous about moving too far from my family," said Amber. "But that's what sealed the deal for me with GMC – Coach Bunn and my teammates are like family, and the GMC campus has the small-town sense of community. The scholarship from the GMC Foundation is a gateway for me to be the best athlete and student possible at my home away from home."

Meanwhile, head softball coach Ashley Bunn says Amber is a genuine asset to GMC, whether she's running the bases or hitting the books.

"I first saw Amber in action at the Atlanta Legacy Showcase tournament and was immediately impressed. We had only one roster position to fill and we knew Amber was the perfect fit," says Ashley. "She's a hard worker and a credit to GMC, on and off the field. Her scholarship allows her to focus on her studies and prepare for the upcoming season, and I know she's entirely grateful for the financial support."

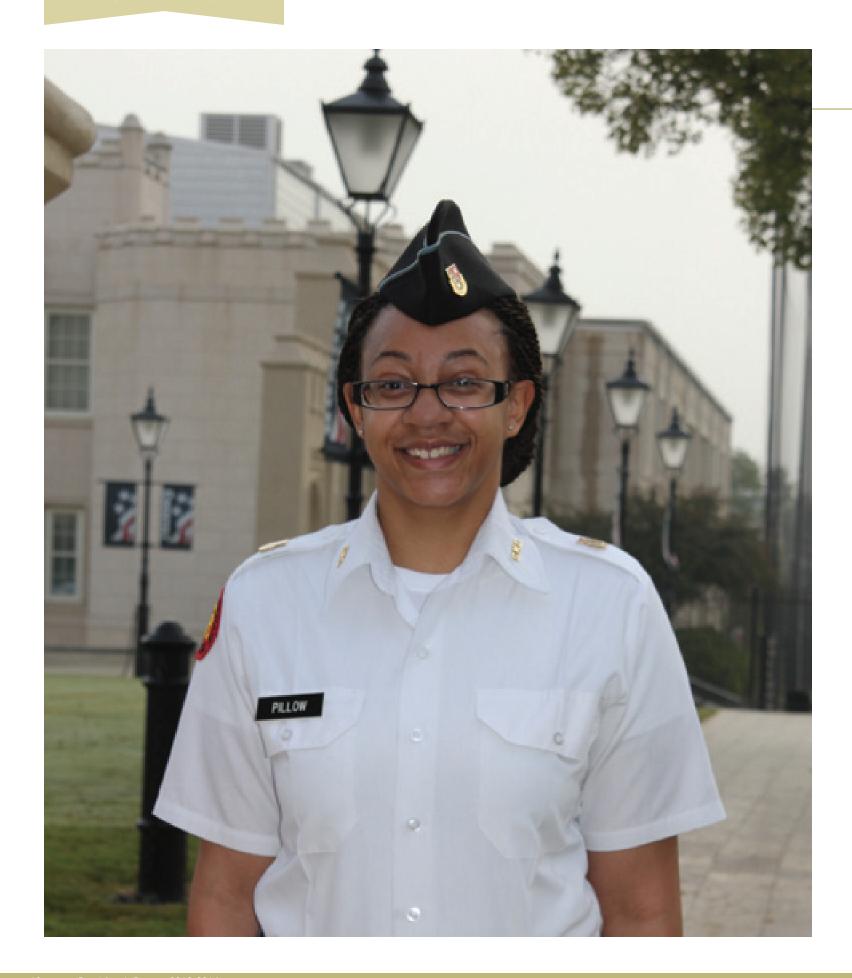
Amber says without her scholarship, it would be difficult to balance the demands of softball and earning the grades to be accepted into a competitive science program at a four-year college.

"Being a student athlete is rewarding, but very time consuming. So I use every spare moment to study," says Amber. "Holding down a part-time job isn't feasible, and the expense of living away from home is stressful. Thank goodness for my scholarship! It allows me to focus on making good grades and preparing for the upcoming season, instead of worrying about accumulating debt."

After GMC, Miller plans to study biology at a four-year university, then pursue a graduate degree in veterinary medicine or marine biology. And, of course, she also hopes to land a spot on her future school's softball team.

"I'm so thankful to the family of Walter Troutman for providing this scholarship so athletes like me can pursue our education without worrying about finances," says Amber. "I've invited them to come watch me play this upcoming season, and I hope they take me up on the invitation!

The scholarship from the GMC Foundation is a gateway for me to be the best athlete and student possible at my home away from home. — Amber Miller



GMC Scholarship Helps Tippar Pillow Bring on the Smiles

It was a chance meeting with a fellow high school student that sparked Tippar Pillow's passion for helping kids with special needs. Now, it's a lot of hard work, plus a GMC Foundation scholarship, helping Tippar reach for her dreams.

"In high school, I saw a girl crying in the hallway," says Tippar. "She was upset because the school was keeping her enrolled in a special needs class against her wishes. The encounter made me want to make a difference by working with special needs kids. They deserve a great education and to be treated with respect, just like anyone else."

Thanks to her GMC Foundation scholarship, Tippar is already working with kids and having a real impact. "Just having someone show up to work with them excites these kids so much," says Tippar. "There's nothing in the world like the feeling of making someone smile."

Tippar is certainly working hard to earn her special education degree. Before GMC, she worked at McDonald's to save money for college. Now, as an ROTC member, she works out at 5:30 a.m., raises the campus flag and participates in drilling ceremonies, all before a full day of classes.

"My father passed away a few years ago and my mom contributed what she could, but my savings were dwindling. I was on the verge of having to go home," says Tippar. "The GMC scholarship was an amazing solution to many prayers. It literally saved my education!"

Tippar plans to earn bachelor's and master's degrees in special education from Georgia State University. Eventually, she hopes to create a school for special needs students, where their "diagnoses don't hold them back from a top-notch education."

Tippar credits GMC scholarship supporters for changing lives by opening doors for great kids who genuinely want to make a difference, but need assistance along the way.

"There are tons of kids out there hoping and praying for a scholarship so they can make their dreams of an education come true," says Tippar. "GMC supporters are so wonderful to care and want students to do well in life. I hope they know what a big smile they put on the faces of students who really need this financial support."

Because after all, there's nothing like the feeling of making someone smile.

GMC supporters are so wonderful to care and want students to do well in life. I hope they know what a big smile they put on the faces of students who really need this financial support. —Tippar Pillow

GMC '73 SCHOLAR<mark>ship besto</mark>ws first awards

GMC prep school students may think of the 1970s as the bygone era of Farrah hair and disco dancing, but our 70s era alumni are connecting the past to the present, and creating brighter futures in the process.

The GMC '73 Scholarship, created in memory of '70s era classmates who have passed, recently awarded its first scholarships to three deserving prep school seniors: Trey Bridges of Gordon, Ga; Kendra Wilson of Milledgeville, Ga; and Andrew Kirkland of Haddock, Ga.

Spearheaded by members of the HS Class of '73, the campaign's goal is to leverage matching funds available during 2014 to establish a \$50,000 endowment. Beginning in the fall 2015, GMC will award the scholarship to one deserving sophomore student per year. The funds will assist the selected student's tuition for their sophomore, junior and senior years. After three years, the GMC '73 Scholarship fund will then be supporting three multi-year scholarships in perpetuity.

"Attending GMC marked a turning point for many of us. So we wanted to help ensure deserving students who wanted to attend GMC would have the opportunity. This scholarship allows us to honor deceased classmates while funding the education of students who might otherwise not be able to attend GMC," says Jim Kjer. "Though some of our classmates are gone, their legacy lives on through current students."

Donor Claire Duke Garrett, HS '79, agrees. "Though this scholarship is a memorial to our classmates, it's also a way to honor what our time at GMC meant to us. Giving toward this scholarship allows us to reflect on the past, with future GMC students in mind."

Jim also has high praise for this year's scholarship recipients. "Trey, Kendra and Andrew are outstanding individuals, and we look forward to them making an impact throughout their education and into their lives beyond GMC."

Andrew says the scholarship means a great deal to him "for at least three major reasons. First, it's encouraging to know others believe I will be successful and are choosing to help me achieve my goals. Next, it's proof and motivation that academic discipline pays off," he says. "Last, it gives me an opportunity to give back to my parents who work so hard to keep me in school."

For her part, Kendra says, "The GMC '73 Scholarship gives me the opportunity to focus on reaching for the stars and making my dreams come true as I work hard to achieve my goal of attending Armstrong State University in Savannah."



From his perspective, Trey says the vote of confidence is almost as significant as the scholarship's financial contribution. "Being awarded this scholarship wasn't just about receiving money," he says. "It showed me that I'm recognized as having potential. I have higher goals to achieve and, thanks to help from my supporters, my hard work will pay off."

While 70s era alumni are excited about support for the campaign, Jim says there's also a sense of satisfaction that has nothing to do with money. "There's no better feeling than seeing the positive

impact on students in classrooms where we were not so long ago," says Jim. "GMC will match any money received by Dec. 31, 2014, so I encourage alumni and friends from any decade to contribute. Every contribution helps pave the path for a student to make his or her mark in the world."

Though Kendra, Trey and Andrew weren't around for the era of shag carpet and mood rings, they all agree: the 1970s alumni of GMC are making a very modern difference in students' lives today!



ANONYMOUS Dr. Miguel A. Bosch, Jr. Vickie and Mike Brown Ms. Britt Owen Byrd LtGen and Mrs. William B. Caldwell IV, USA (Ret.) Mr. and Mrs. Gus Pursley, III Mr. Mario Carlos De Laosa, Jr. Zilia and Charles Glick Mrs. Mervin Green Graham Mr. and Mrs. David Grant Mr. Joseph Yates Green, II Marsha and Charles Grimes Ms. Earlene Hamilton Ms. Jennifer G. Jones Ms. Carolyn J. Kjer LTC and Mrs. James T. Kjer, USA (Ret.) CW04 Ralph N. Lambert, USN (Ret.)

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Gifts as of June 30, 2014

GEORGIA MILITARY COLLEGE

A military legacy...a civilian experience

ACCOLADES:

- CNN Money—9th Best Community College
- Community College Week— 9th Fastest Growing Community College
- Washington Monthly—12th Best Community College
- The Best Schools—14th Best Community College
- CollegeAtlas.Org—Top 25 Best Community Colleges
- Victory Media—Designated each GMC campus a 2015 "Military Friendly School"
- BestValueColleges©—2014 Nominee Best Value College
- National Champions 2014 National Junior College **Ethics Bowl**

FOUNDED:

- Established by the Georgia General Assembly at Milledgeville, Georgia on October 14, 1879
- First classes began on January 19, 1880
- Named changed to Georgia Military College on December 17, 1900

established

IDENTITY:

- Accredited Preparatory School that serves more than 545 students in grades 6-12 (70 Graduates in 2014)
- Accredited public-independent liberal arts two-year college
- Nine college campuses located throughout Georgia
- College online campus that serves more than 1000 online students
- A residential, college-level, U.S. Army Senior ROTC program serving 254 students
- Military Junior College of Georgia and one of only five Military Junior Colleges in the nation
- Selected college students become U.S. Army commissioned officers in two years

CHARACTER DEVELOPMENT:

- Emphasize community service and recognize 100 hours with the Distinguished Order of the Servant Leader medal and certificate; 369 awards presented since 2002
- Ethics integrated throughout college and preparatory school courses of study
- Character programs focus on critical thinking, character development, civic duty, and student success
- Student organizations promote character development and include the Fellowship of Christian Athletes

OUR STUDENTS:

- 12,053 students enrolled for academic year 2013-2014
- 42 states and 11 nations represented
- 54% minority enrollment
- 1,363 graduates in the Class of 2014, with 1,438 degrees awarded

COLLEGE ACADEMICS:

- Associate in Arts, Associate in Science, and Associate in Applied Science degrees
- Developing Bachelor of Applied Science for academic year 2015-2016
- More than 27 academic majors
- Articulation agreements with 38 public and private colleges and universities
- Free tutoring in all disciplines
- Average class size: 14 students

COLLEGE ATHLETICS:

- National Champions NJCAA Football 2001; runner up 2013, 2005, and 2002
- National Champions NJCAA Men's Golf 2004
- Women's Softball
- Men's and women's soccer, cross-country, and golf
- Co-ed riflery
- National Champions 2014, 2013 National Rifle Association, **ROTC** Division

COLLEGE ADMISSIONS:



- No out-of-state tuition
- Open admissions requiring only a high school diploma or
- Highly successful learning support program and a vast array of college driven scholarship programs
- Approximately 85% of students receive financial aid

Start here. Go anywhere. www.gmc.cc.ga.us



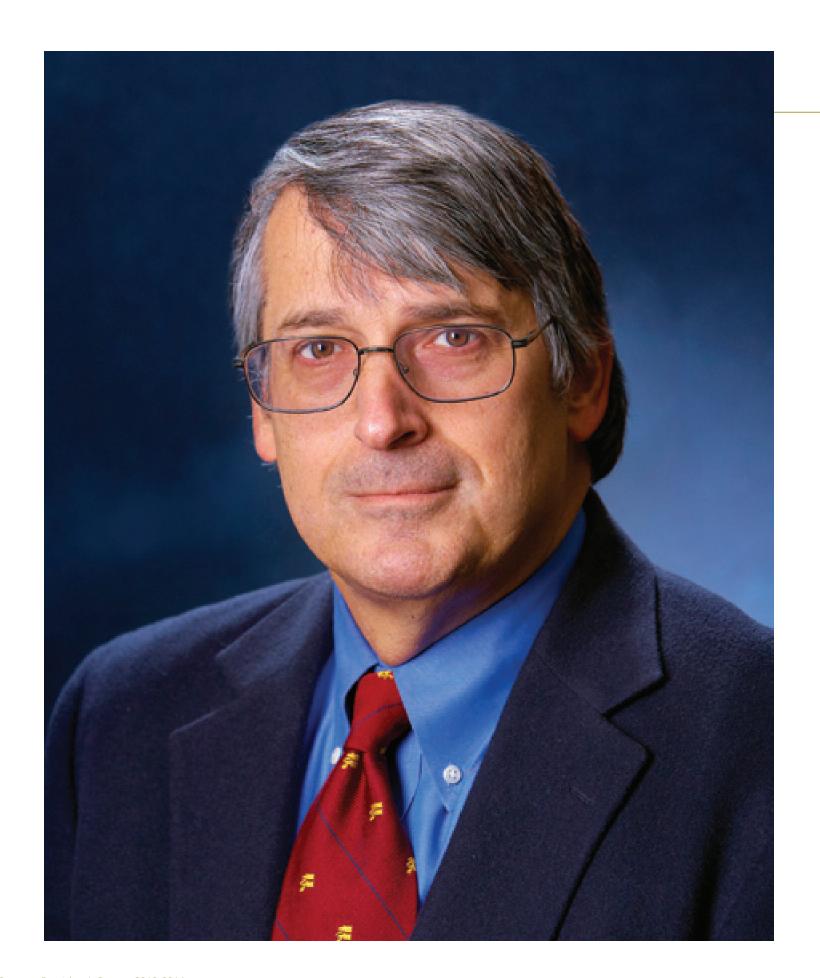
Georgia Military College





It's a fleeting moment in time, when the outstretched student's hand meets the hard-earned GMC diploma. Yet it marks the beginning of the lifelong dividends our alumni say their GMC education pays.

Meet three of our graduates – a physician, a U.S. Army Colonel and an aspiring politician – who consider GMC among the most valuable investments of their lives.



Allan Goodrich Puts GMC Lessons into Daily Practice

If there was one thing Allan Goodrich *didn't* want to be when he grew up, it was a doctor. And if there was one school he *didn't* want to attend, it was GMC. But Allan was destined for both.

For the Goodrich family, attending GMC – and becoming a physician – seems to be in the DNA. Roughly 20 family members call GMC their alma mater, with more than half having gone into a healthcare profession. "From the time I was about five years old, there were no 'ifs, ands or buts' about it," he laughs. "But now, I can't imagine it any other way."

Allan says GMC was one of those things he didn't appreciate until later in life, when it came time to put his hard-earned skills to use. "Many of the lessons I learned at GMC are still with me today – discipline, teamwork, taking responsibility for my actions, perseverance – they formed the foundation for the rest of my life."

Of course, there are plenty of fond memories associated with those days at GMC, as well. "I very much enjoyed participating on the athletic teams," recalls Allan, "Especially becoming the regional baseball champions in 1969 under Coach Paul Pennington."

GMC's military training also laid the groundwork for things to come. After attending UGA, Allan landed a military scholarship to attend the Medical College of Georgia and remained in the Army several years after fulfilling his commitment.

His ten-year military career took Allan to Korea, then to Newport News, Va. as Chief of Orthopaedics at McDonald Army Hospital. Two spine surgery fellowships later (at Felix-Platter Hospital in Switzerland and Emory University Hospital in Atlanta), Allan established a private practice in Milledgeville, Ga. The following year, he joined the faculty at the Medical College of Georgia, where he served as chief of their spine service for 16 years.

Now in private practice in Augusta, Ga. – and married for 44 years to his GMC high school sweetheart, Martha – Allan reflects on the importance of investing in those formative years. "The principles taught at GMC benefit society in general. The school produces well-rounded students, not only academically, but in terms of their character and discipline," he says. "The benefit of investing in GMC goes well beyond supporting a particular student or project; it's an investment with a significant societal ripple effect for years to come."

Many of the lessons I learned at GMC are still with me today – discipline, teamwork, taking responsibility for my actions, perseverance – they formed the foundation for the rest of my life. — Allan Goodrich



COL Reginald Neal, Ed.D, Credits GMC For His Most Valuable Lesson

Colonel Reginald Neal certainly appreciates the value of education. In addition to two associate degrees from GMC, he also earned bachelor's, master's and doctorate degrees in education. He also holds a second master's degree in Strategic Studies from the US Army War College.

What's his proudest educational accomplishment?

"Earning my associate degrees from GMC was a defining moment in my life," he says. "That's where the light for learning went on. I was an average high school student, but GMC's professors were personally invested in my success, helping me realize college graduation was within my grasp. That discovery shaped the rest of my life."

Colonel Neal also credits his father for the educational push. "After high school, I wanted to enlist, but my dad, a retired Master Sergeant, felt strongly about getting an education first," he says. "I was also raised with the philosophy that every generation should do better than the previous; our accomplishments would honor our parents' sacrifice and hard work."

Twenty-five years later, a country boy from the town of Ludowici, Ga. holds six college degrees and is a highly decorated officer, currently serving as the GA Army National Guard Senior Operations Officer (G3), responsible for managing resources that support all federal and state operations.

For Colonel Neal, like so many others, education has been a reliable driver of success. After GMC graduation in 1989, he was commissioned as a 2nd Lieutenant in the National Guard and earned his bachelor's at Georgia Southern. Armed with his diplomas, he became a successful high school teacher and coach in Charleston, S.C. While teaching, he pursued his first master's degree at The Citadel, becoming a high school vice principal at the age of 27.

As world events began to change in the 2000s, Colonel Neal decided to join the military full-time and plans to return to education at retirement. Today, in addition to the demands of his current position, he recently became an adjunct GMC professor, bringing his educational foundation full circle. Colonel Neal reflects, "GMC made me a contributor to society with a desire to give back. When you support GMC, you're really investing in the future. I'm a shining example of that. If not for GMC, I definitely wouldn't be where I am today."

I was an average high school student,

but GMC's professors were personally invested in my success, helping me realize college graduation was within my grasp.

That discovery shaped the rest of my life. — COL Reginal Neal



Terrell Glover to Use GMC Education To Improve Lives

The ink on Terrell Glover's diploma from GMC-Augusta might still be wet, but this Army veteran, armed with his associate's degree in business administration, is certainly poised to recognize the dividends of his education.

In many ways, Terrell's story is just beginning, despite having already come a very long way. Central to his story is the theme of perseverance and initiative. As a foster child in New Jersey, Terrell moved to Georgia with his uncle, who was also his state-appointed caretaker. "After high school, I wasn't ready for college. My uncle was a Marine and I saw the military as a way to learn and contribute, with plans to consider college down the road."

For five years, Terrell served his country as an Army transportation logistics specialist, including deployment to Afghanistan in 2010 and 2011. But following his discharge, Terrell struggled to find work. "I noticed the people being hired weren't always the ones with experience," he says. "They were the ones with a degree."

True to form, Terrell went after his new goal: a college degree. His research showed GMC had the right course offerings at the most affordable price. "Once I got there, I realized they also had teachers who were incredibly dedicated to helping me hone my skills," he said. "They've definitely influenced my life plans."

Case in point: Terrell's political science teacher inspired his interest in public administration, while his literature teacher helped strengthen his writing and public speaking skills. Terrell also took his education to a higher level outside the classroom. As a member of the GMC-Augusta debate team, Terrell helped bring home the national championship of the 2014 Ethics Bowl. He also served as the vice president of student government, a member of the Veteran Club and GMC's honor council.

Next, Terrell plans to earn his bachelor's degree in public administration, then pursue a political career to help reformulate government policies to gain efficiency and reduce waste. "I want to be in a position to improve lives, whether it's in the foster care system or the military or somewhere else," he says. "GMC helped bring out my critical thinking skills, which prompts me to ask questions and solve problems. Making changes and solving problems is definitely where I'm headed."

GMC helped bring out my critical thinking skills, which prompts me to ask questions and solve problems.

— Terrell Glover

Georgia Military College



DUDLEY ROWE
Chairman, GMC Foundation

At the most fundamental level, Georgia Military College represents opportunity. Here, students have the opportunity to learn, to think, to explore and to mature. Here, they have the opportunity to build a bridge to a more promising future.

GMC also represents an opportunity to participate in something bigger than ourselves, to invest in helping shape and define those who follow us. In 2013-14, our generous donors did exactly that.

\$642,376.27 raised in donations

We officially closed the Health and Wellness Campaign in November 2013, raising an impressive \$3.4 million, invested directly in the health and wellbeing of our students, and the faculty and staff who serve them. Seeing the students' excitement during our grand opening reaffirmed my pride in our donors and the difference their support made in this worthwhile project.

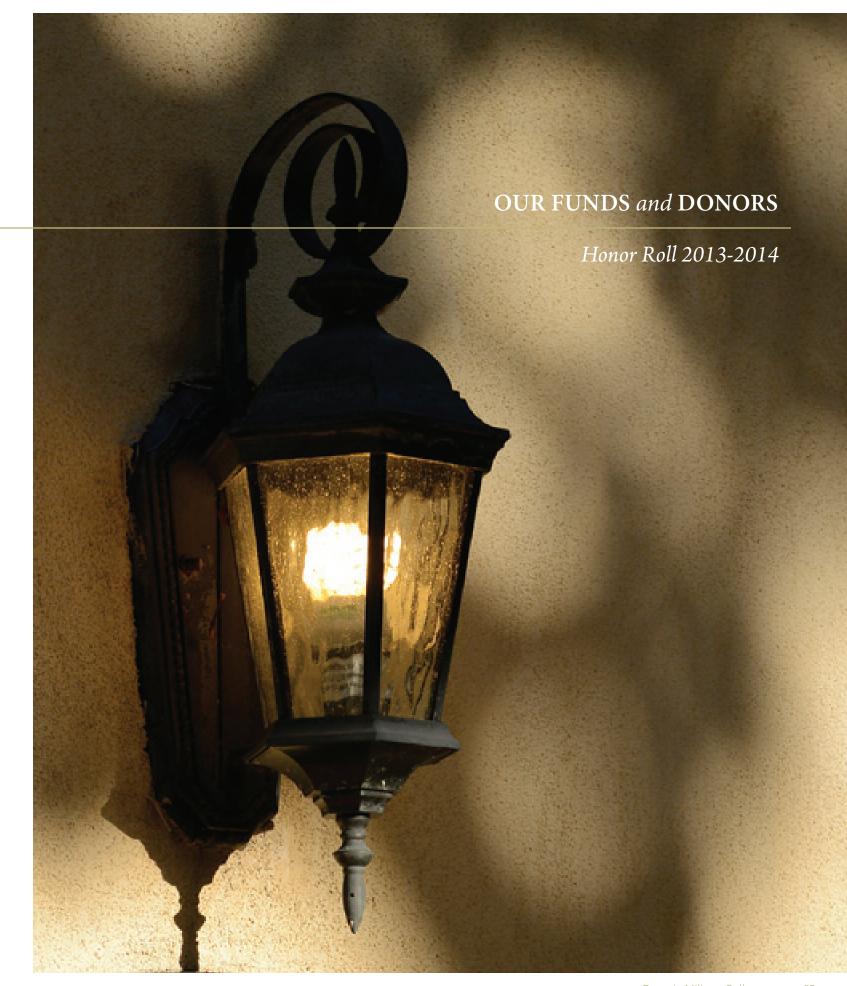
With that campaign successfully in the history books, we've turned our fundraising attention to General Caldwell's major emphasis: establishing a \$50,000+ endowment for each of GMC's ten locations, funding scholarships in perpetuity through investment income. To jumpstart the campaign, GMC is matching contributions, dollar for dollar, up to \$12,500 per campus. Additionally, the GMC Foundation is matching up to \$12,500, for a total of \$25,000 in matching funds for each campus or extension center – in 2013-14 and 2014-15. The matching dollars are helping build each GMC location's scholarship endowment, while private contributions are funding annual scholarships.

In its first six months, the Multi-Campus Scholarship Fund accumulated \$4,245, with \$4,245 matched by GMC and \$4,245 matched by the GMC Foundation, which totals a fund balance of \$12,735 (January-June, 2014).

- 13 new endowed scholarships
- "Build One Another Up Fund" Prep School Student Endowment
- GMC Scholarship Endowment
- GMC President's Endowment for Excellence
- Class of 2014 Endowment
- GMC '73 Scholarship Endowment
- GMC Multi-Campus Scholarship Endowment
- GMC Augusta Campus Scholarship Endowment
- GMC Columbus Campus Scholarship Endowment
- GMC Fairburn Campus Scholarship Endowment
- GMC Milledgeville Campus Scholarship Endowment
- GMC Stone Mountain Campus Scholarship Endowment
- GMC Valdosta Campus Scholarship Endowment
- GMC Warner Robins Campus Scholarship Endowment

In 2014-15, we're continuing to advance Vision 2029, committed to taking GMC to an unprecedented level of excellence by the school's 150th anniversary.

As always, we couldn't reach our goals without the loyalty and generosity of our donors. Your investment in GMC makes opportunities possible for so many who seek it. And as always, I'm profoundly grateful for your faithful support.



LIFETIME GIVING

Lifetime Giving Societies honor an exceptional group of donors who have earned a place of distinction through their commitment to Georgia Military College's vital need for private support. It is the singular goal of lifetime giving societies to recognize in a meaningful way these donors whose generosity advances the college's mission. The totals include all gifts received by the GMC Foundation, including documented, irrevocable planned gifts.

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HONOR ROLL OF DONORS

Georgia Military College gratefully honors the generous support of alumni, friends, parents, faculty and staff members, and corporate and foundation partners who made gifts to the GMC Foundation in fiscal year 2013-2014, from July 1, 2013 through June 30, 2014. Their philanthropic commitment helps sustain GMC's position among the premier two-year colleges in the nation.

PRESIDENT'S CIRCLE



Membership in the President's Circle is extended to those who make a gift of \$1,000 or more annually to the GMC Foundation.

The President's Circle is comprised of an exceptional group of donors who have earned a place of distinction through their commitment to the school's vital need for private support. It is the singular goal of the President's Circle to recognize those donors whose remarkable generosity enhances the school's mission.

Members are guests of the president of Georgia Military College at an annual dinner in their honor.

Dr. and Mrs. John H. Ferguson

GMC Atlanta/Fairburn Campus

GMC High School Class of 2014

Mrs. Martha W. Goodrich

Mr. and Mrs. John R. Fraser

Mary Woods Fulcher

Mrs. Emily Garner

GMC Bulldog Club

LTC William C. Ferguson, USA (Ret.)

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Mrs. Elizabeth Jarvis Fabian

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Nis. Carolyli Kjel

Dr. Donna Johnson Lambert

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Ms. Tammy Walden Pennington Ms. Eleanor Phabien-Millbrook

Ms. Dot Phillips Ms. Stephanie Poloney Ms. Sally Price Ms. Tracie Price Ms. Cheryl Price-Collier

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Ms. Susan Santicola Ms. Fanny Saunders Mrs. Linda Scarborough Ms. Casey Schnitzer

Ms. Margaret Schnitzer Mr. Scott Seagraves

Mrs. Karen Williams Seagraves Mr. Derrf Seitz

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MATCHING GIFT COMPANIES

Eli Lilly and Company Foundation J. M. Huber Corporation Norfolk Southern Foundation State Farm Insurance The Boeing Company The Delta Air Lines Foundation

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Is your name missing?

Listed in this report are all contributions made during the 2013-2014 fiscal year to Georgia Military College through the GMC Foundation, the fundraising arm of the College. Every effort has been made to verify names for accuracy and completeness. If your name is not included and you think it should be, the following may explain the omission.

1. You made your gift directly to a department or program and not through the Georgia Military College Foundation. These gifts are not included in our records; hence, we are not aware of your contribution. The Georgia Military College Foundation was established in 1955 to receive all gifts to Georgia Military College.

2. You made your gift prior to July 1, 2013 or after June 30, 2014.

3. You made a pledge instead of a gift. This listing includes only gifts received. If you made a pledge during 2013-2014 but elected not to begin payment on it until after June 30, 2014, you will be listed in next year's Annual Giving Report.

4. Even though the listing was checked and rechecked, mistakes could have been made, we humbly apologize in advance. If so, please contact us at (478) 445-0202 so we can recheck our records and make the necessary corrections.



Endowing Values

Your personal values are literally endowed when you create and fund a named endowment with the Georgia Military College Foundation. This is so much more than endowing a program, facilities, or even part of our operational budget. Your commitment to our mission and ideas will be carried into the future at Georgia Military College for generations through your endowment fund.

Consider for a moment your grandchildren and their children. Family members in distant future generations will not have known you, though they will know something important about you through the endowment. Imagine the effect this will have on your family. They will have an insight into your generosity, your values, and it could influence them

to add to your endowment or perhaps create one of their own. Endowments convey values in powerful ways.

An endowment doesn't necessarily require a lump-sum gift or even a large sum of money. Some may be surprised to learn that an endowment can get started right away, build up over time, or even receive your ultimate gift through your estate. We work to help you set reasonable objectives for your endowment and to make it convenient, always.

Many generous donors use endowments as tools to pass their values on to future generations. You can find out more about endowments at www.gmcfoundation.org/How to Give/Types of Gifts/Gifts That Make an Impact After Your Lifetime/Endowed Gifts.



ENDOWED FUNDS

The Georgia Military College Foundation gratefully acknowledges the generosity of donors to the following funds that are either building toward endowment or fully endowed, with individual market values of \$25,000 to over \$1.5 million each.

An endowed fund represents a "perpetual gift." Income from the invested fund is used to fulfill the intended purpose, and any income in excess of the award is returned to the principal to grow the fund.

An investment of \$25,000 will establish an endowed fund and may be completed over a five-year period.

Italics indicate funds that have not yet reached endowment level.

SCHOLARSHIPS

Academic Scholarship Endowment Alumni Scholarship (1879 Circle of Friends) Athletic Scholarship Fund Ophelia Moore Bell Scholarship Board of Trustees Scholarship Butts-Cordell Education Fund Lieutenant General William B. Caldwell III Memorial Scholarship Fund Howard H. "Bo" Callaway Scholarship Fund John Bulow Campbell Scholarship Bessie Moran Chandler Scholarship Class of 2014 Scholarship Lew Cordell Scholarship William R. "Bill" Craig Scholarship Fund Frank C. and Dorothy K. Davis Scholarship Charlotte M. and Albert F. Gandy Scholarship Georgia Power Scholarship Fund GMC '73 Scholarship GMC-Augusta Scholarship Endowment GMC-Columbus Scholarship Endowment GMC-Fairburn Scholarship Endowment GMC-Madison Scholarship Endowment GMC-Milledgeville Scholarship Endowment GMC-Sandersville Scholarship Endowment

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William E. Robinson, IV Memorial Scholarship

Allen and Martha Shealy Scholarship Fund
John A. Sibley Scholarship Fund
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Walter Troutman Football Scholarship
W.J. Usery, Jr. Scholarship Fund
Major Herschel Walden Scholarship Fund
Larry J. Wheat Football Scholarship Endowment
Charles Whitfield Scholarship
John and Gene Williamson Scholarship Fund

AWARDS AND PROGRAMS

Peter J. Boylan Endowment for Ethics Charles W. and Virginia B. Ennis Fund E.J. Grassmann Scientific Endowment Charles B. Hodges, Jr. Library Book Fund HS Class of 1953 Award Fund Harold and Brenda Mason Golf Fund Moore Family Fund for Faculty Enrichment Ruark Athletic Endowment Science Endowment Alan B. Sibley Library Chair Nettie Whitaker Cone Sibley Library Fund W.J. Usery, Jr. Award Fund

PRELIMINARY STATEMENT OF NET POSITION

Georgia Military College | JUNE 30, 2014

ASSETS

ASSETS		
Current Assets		
Cash and Cash Equivalents	7,546,848.66	
Short-Term Investments	-	
Accounts Receivable, Net	-	
State Appropriations	-	
Federal Financial Assistance	368,478.21	
Other	4,434,758.89	
Prepaid Items	8,578,781.48	
Inventories	1,289,926.04	
Other Assets	-	
Total Current Assets	22,218,793.28	
Noncurrent Assets		
Cash and Cash Equivalents	-	
Short-Term Investments	-	
Investments	1,453,079.91	
Notes Receivable, Net	-	
Capital Assets		
Land & Land Improvements	681,165.84	
Construction In Progress	1,444,293.61	
Bldg & Bldg Improvements	69,062,559.11	
Improvements Other Than Bldg	3,513,589.29	
Capital Leases	-	
Equipment	4,684,669.67	
Library Collections	3,734,884.71	
Accumulated Depreciation		
Bldg & Bldg Improvements	(17,990,457.65)	
Improvements Other Than Bldg	(1,987,783.63)	
Capital Leases	-	
Equipment	(2,350,165.97)	
Library Collections	(2,463,977.71)	
Total Noncurrent Assets	59,781,857.18	
Total Assets	82,000,650.46	
LIABILITIES		
Current Liabilities		
Salaries Payable	824,697.41	
Accounts Payable	1,592,997.32	
Grants Payable	-	
Deferred Revenue	3,294,435.69	
Funds Held for Others	148,337.06	
Capital Leases	72,581.86	
Compensated Absences	462,968.99	
Notes Payable	3,510,723.94	
Other Liabilities	-	
Total Current Liabilities	9,906,742.27	
Noncurrent Liabilities		
Capital Leases	98,787.13	
Compensated Absences	-	
Notes Payable	-	
Deferred Revenue	-	
Total Noncurrent Liabilities	98,787.13	
Total Liabilities	10,005,529.40	
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	54,646,684.34	
Restricted		
Expendable	-	
Nonexpendable	1,453,079.91	
Capital Projects	-	
Unrestricted	15,299,694.78	
From SRECNA	595,662.03	
Total Net Assets	71,995,121.06	
Total Liabilities and Net Assets	82,000,650.46	
Total Elabilities and Net Assets	02,000,000.40	

PRELIMINARY STATEMENT OF REVENUES EXPENSES AND CHANGES IN NET POSITION

Georgia Military College | JUNE 30, 2014

27,203,022.09

OPERATING REVENUES

Student Tuition and Fees

Grants and Contracts	-
Federal	4,447,176.45
State	6,627,181.78
Local	-
Nongovernmental	366,618.97
Auxiliary Enterprises	
Housing	761,280.36
Bookstore	3,529,758.17
Food Service	1,779,044.54
Athletics	193,437.38
Other Operating Revenues	415,807.31
Total Operating Revenues	45,323,327.05

OPERATING EXPENSES

Salaries	
Faculty	12,289,807.10
Staff	12,691,921.72
Employee Benefits	6,473,610.18
Other Personal Services	-
Travel	263,661.47
Scholarships and Fellowships	12,304,398.88
Utilities	1,741,873.05
Supplies and Other Services	17,023,816.15
Depreciation	2,544,988.48
Total Operating Expenses	65,334,077.03
Operating Income (Loss)	(20,010,749.98)

NONOPERATING REVENUES (EXPENSES)

State Appropriations	-
Grants and Contracts	
Revenues	
Federal	19,599,114.02
State	-
Local	-
Nongovernmental	-
Expenses	-
Gifts	764,516.32
Interest and Other Investment income	229,558.06
Interest Expense (Capital Assets)	(171,708.36)
Other Nonoperating Revenues	430,837.36
Other Nonoperating Expenses	-
Net Nonoperating Revenues	20,852,317.40
Income Before Other Revenues, Expenses, Gains, or Loss	841,567.42

CAPITAL CONTRIBUTIONS

Fund Balance Adjustments

Net Assets - End of Year

State Capital Appropriations	-
Capital Grants and Gifts	
Federal	-
State	-
Local	-
Nongovernmental	-
Gain on Disposal of Capital Assets	-
Loss on Disposal of Capital Assets	-
Special Items	
Extraordinary Item	-
Total Capital Contributions	-
Increase/(Decrease) in Net Assets	841,567.42
et Assets - Beginning of Year	71,153,553.64

71,995,121.06

STATEMENT OF FINANCIAL POSITION

Georgia Military College Foundation, Inc. | JUNE 30, 2014

ASSETS

Cash	344,025
Investments	11,210,765
Promises to give	347,745
Rental property and equipment, net	78,883
Land held for investment	100,208
Total assets	12,081,626

LIABILITIES AND NET ASSETS

Liabilities Note payable	50,501
Total liabilities	50,501
Net assets Unrestricted	
Undesignated	235,582
Board designated for endowment	3,096,119
Temporarily restricted	3,375,473
Permanently restricted	5,323,951
Total net assets	\$12,031,125
Total liabilities and net assets	\$12,081,626

Additional Trustee Endowment funds bring the total assets to \$12,980,275.53.

Audited by Mauldin 8 Jenkins, LLC Audit report available in the Office of Advancement upon request

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Mr. John Williamson, 2nd Vice-Chairman

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Mr. Merritt Massey, Finance Chairman

Dr. George Echols, Rules and Nominations Chairman

Mr. Larry Thompson, Real Property Chairman

Ms. Patricia Thompson, Development Committee

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Mr. Mark Strom, SPHR, Executive Director

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